



# AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)  
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225  
CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Aec/sec/BSE/2021-22/43

Date : 30th November,2021

BSE Code : AUSTENG | 522005 | INE759F01012

To,

**BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
MUMBAI 400 023

**Sub : Disclosure of Related Party Transaction - Reg. 23(9) of SEBI ( LODR )'Reg. 2015**

Dear Sir,

Attached please find Disclosure of Related Party Transaction on a consolidated basis in the format specified in the accounting standards under Regulation 23(9) for the Half Year ended 30<sup>th</sup> September,2021.

Kindly take the above on record.

Yours Faithfully

For, Austin Engineering Co. Ltd

  
Kiran Shah

(Executive Officer Secretarial)

Encl : Reg.23(9) Related Parties Transaction Disclosures ( Cons. 30-09-2021 )



Manufacturers of :  
ALL KINDS OF  
BEARINGS



ISO 9001 : 2008  
ISO / TS 16949 : 2009  
ISO 14001 : 2004  
OHSAS 18001 : 2007

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## RELATED PARTY DISCLOSURES (CONSOLIDATED)

for the period 1st April,2021 to 30th September,2021

### (1) Names of Related parties and nature of relationship

#### (a) Enterprises where control of Key Management Personnel and/or their relatives exists.

- (i) Max Precision Bearings Pvt. Ltd. (ii) Accumax Engineering Company  
(iii) Accord Precision Products

#### (b) Key Management Personnel

- (i) Mr. Rajan R. Bambhania (ii) Mr. Hiren N. Vadgama  
(iii) Ms. Nirali S. Doshi (iv) Mr. Siddik A. Kotal

#### (c) Relative of Key Management Personnel

- (i) Mr. Narottam C. Vadgama HUF (ii) Mr. Ramniklal N. Bambhania HUF  
(iii) Mr. Shahid S. Kotal (iv) Mr. Jignesh S Thanki

### (2) Transaction with Related Parties

Particulars	Related Parties					
	Referred in 1(a) above		Referred in 1(b) above		Referred in 1(c) above	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
<b>INCOME</b>						
(1) Sales of Goods	15,22,618	40,03,115	-	-	-	-
(2) Job Work	1,97,951	3,70,283	-	-	-	-
<b>EXPENSES</b>						
(1) Purchase of Goods	4,93,554	21,59,009	-	-	-	-
(2) Remuneration	-	-	-	-	-	-
(3) Salary	-	-	24,03,042	42,81,763	3,18,958	12,28,401
(4) Jobwork	2,09,25,582	2,95,68,493	-	-	-	-
(5) Interest	-	-	-	-	-	13,50,814
(6) Professional Fees	-	-	-	-	-	-
(7) Dividend Paid	-	-	-	-	-	-
<b>OUTSTANDING</b>						
Payable	68,86,334	45,72,283	-	-	1,25,06,286	1,25,06,286
Receivable	-	-	-	-	-	-
Advances	-	-	-	-	-	-



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